



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL LIABILITY REFORM

Wednesday, January 24, 2018

12:00 noon

Room 327 House Office
Building

The House Standing Committee on Financial Liability Reform was called to order by the Chair.

Chair Albert requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Sneller
Members absent/excused: Rep. Scott

Representative Leutheuser moved to approve the minutes from the January 17, 2018 meeting.

There being no objection, the motion was approved by unanimous consent.

The Chair went at ease at 12:03 p.m.

The Chair called the committee back to order at 12:10 p.m.

The Chair laid the following bill before the committee:

HB 5355 (Albert) Retirement; public school employees; use of a level dollar method for paying off unfunded actuarial accrued liability; implement method beginning on certain date.

Substitute (H-1) was previously adopted on January 11th, 2018.

Executive Director Kerrie Vanden Bosch, representing the Office of Retirement Services spoke regarding the bill. Questions and discussion followed.

The Chair laid the following bills before the committee

HB 5230 (Marino) Retirement; public school employees; annuity option; expand.

HB 5231 (Albert) Retirement; state employees; annuity option; provide for.

HB 5230 Substitute (H-2) was previously adopted on January 17th, 2018.

HB 5231 Substitute (H-1) was previously adopted on January 17th, 2018.

Representative McCready moved to adopt substitute (H-4) to HB 5230. The motion prevailed, the vote being 8-0-0

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Sneller.

Nays: None.

Pass: None.

Representative Leutheuser moved to adopt substitute (H-3) to HB 5231. The motion prevailed, the vote being 8-0-0

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Sneller.

Nays: None.

Pass: None.

Representative McCready moved to report with recommendation HB 5230 as substitute (H-4). The motion prevailed, the vote being 5-3-0

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido.

Nays: Reps. Maturen, Wittenberg, Sneller.

Pass: None.

Representative Leutheuser moved to report with recommendation HB 5231 as substitute (H-3). The motion prevailed, the vote being 5-3-0

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido.

Nays: Reps. Maturen, Wittenberg, Sneller.

Pass: None.

The Chair returned to HB 5355.

Representative McCready moved to adopt substitute (H-2) to HB 5355. The motion prevailed, the vote being 8-0-0

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Sneller.

Nays: None.

Pass: None.

Representative McCready moved to report with recommendation HB 5355 as substitute (H-2). The motion prevailed, the vote being 8-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Sneller.

Nays: None.

Pass: None.

Representative Wittenberg moved to excuse absent members. There being no objection, absent members were excused.

The following submitted cards of support for HB 5355 but did not wish to speak:

Adam Carlson, representing the State Budget Office.

Alexa Malesky, representing the Grand Rapids Chamber.

There being no further business before the committee, the Chair adjourned the meeting at 12:16 p.m.

Representative Thomas Albert, Chair_____

Taylor Thrush, Committee Clerk
House Financial Liability Reform Committee
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